

# Commissioner Stewart Fines Insurers More Than \$83,000 for Market Misconduct

## *DOI Will Publish Names of Companies Who Violate State Insurance Regulations*

□**Dover, DE** – The Delaware Department of Insurance now publishes fines imposed by Commissioner Karen Weldin Stewart against insurance companies who violate state insurance regulations.

Commissioner Stewart fined the following companies a total of \$83,300 during the first quarter of 2016:

Name	Fine	Date
21st Century	\$27,500.00	1/21/2016
Teachers Insurance Co.	\$25,000.00	2/04/2016
Homesite Insurance Co.	\$15,000.00	3/17/2016
Jackson National Life Ins. Co.		\$3,800.00
	3/22/2016	
Progressive Direct		\$5,000.00
	3/03/2016	
Progressive Northern		\$7,000.00
	3/04/2016	

The Department previously announced that penalties assessed against Aetna and Highmark Blue Cross Blue Shield Delaware

earlier in January totaled \$483,000.

Fines generally result from a “market conduct” examination of a company’s practices performed by the Department, or from DOI’s participation in a multi-state examination conducted by several jurisdictions. Details of the companies’ particular violations may be found in the Stipulation and Consent Order entered into by the parties and listed under “Consent Decrees” in the Enforcement Actions & Fines section of the Department website at <http://www.delawareinsurance.gov/departments/documents/enforcement/actions.shtml>.

Click on the PDF link in the right-hand column to read the consent decree in its entirety.

For more information, call the Department at 1-800-282-8611.

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